

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

HULALI KOA LIVING TRUST  
%TEXAS BANK & TRUST TTE  
PO BOX 2749  
LONGVIEW TX 75606



|   |             |
|---|-------------|
| APPRAISAL YEAR 2025                           |             |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING |             |
| PROTESTS ON 7/07/2025                         | AT: 9:00 AM |
| APPRAISAL DISTRICT OFFICE                     |             |
| 210 CLARK STREET                              |             |
| QUITMAN, TEXAS 75783                          |             |
| 903-657-2555 EXT 12 MINERALS                  |             |
| 903 657 2555 EXT 24 ROYALTIES                 |             |
| 903 657 2555 EXT 14 PERSONAL                  |             |
| Protest Deadline:                             | 6-13-2025   |
| ARB Hearing:                                  | 7-07-2025   |
| Owner:  | 721244 2206 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR    |             |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE   |             |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.  |             |

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION                   |
|-------------------------------|---------------------|---------------------|--|
| COUNTY                        |                     | 50                  | Lease: 5600 Type: REAL Owner #: 721244 |
| QUITMAN ISD                   |                     | 50                  | Legal: BAILEY W F                      |
| HOSPITAL                      |                     | 50                  | ATLANTIS OIL                           |
| WASTE DISPOSAL                |                     | 50                  | AB 27 SAMUEL BURCH SURVEY              |
|                               |                     |                     | RRC# 869                               |
|                               |                     |                     | .000043 Royalty Interest               |
|                               |                     |                     | Category: G1                           |
|                               |                     |                     | Railroad #: 869                        |
| No 2020 Hist                  |                     |                     |  |
| Taxing Units                  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)     |
| COUNTY                        | 0                   | 0                   | 50                                     |
| QUITMAN ISD                   | 0                   | 0                   | 50                                     |
| HOSPITAL                      | 0                   | 0                   | 50                                     |
| WASTE DISPOSAL                | 0                   | 0                   | 50                                     |

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2025            | PROPERTY DESCRIPTION   |  |  |
|---|---------------------|--------------------------|--|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL<br><br>No 2020 Hist |                     | 210<br>210<br>210<br>210 | Lease: 53400 Type: REAL Owner #: 721244<br>Legal: HOLLEY M E #2-3<br>SOUTHWEST OPERATING<br>AB 383 J M MOORE SURVEY<br>(WELLS #2-3)<br><br>.000597 Royalty Interest<br>Category: G1<br>Railroad #: 881 |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions      | Proposed Taxable (Less Deductions)   |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL                     | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0         | 210<br>210<br>210<br>210   |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2025        | PROPERTY DESCRIPTION   |  |  |
|---|---------------------|----------------------|--|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL<br><br>No 2020 Hist |                     | 70<br>70<br>70<br>70 | Lease: 55800 Type: REAL Owner #: 721244<br>Legal: HOWLE C P ETAL UNIT<br>SOUTHWEST OPER INC<br>AB 27 BURCH SURVEY<br>RRC# 861<br><br>.000122 Royalty Interest<br>Category: G1<br>Railroad #: 861 |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions  | Proposed Taxable (Less Deductions)   |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL                     | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0     | 70<br>70<br>70<br>70   |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2025        | PROPERTY DESCRIPTION  |  |  |
|---|---------------------|----------------------|---|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL<br><br>No 2020 Hist |                     | 20<br>20<br>20<br>20 | Lease: 65400 Type: REAL Owner #: 721244<br>Legal: KIRKLAND-KIRKLAND UN<br>ATLAS OPERATING<br>AB 254 E GOODSIR SURVEY<br>WELL #4 RRC# 1365<br><br>.000017 Royalty Interest<br>Category: G1<br>Railroad #: 1365 |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions  | Proposed Taxable (Less Deductions)  |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL                     | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0     | 20<br>20<br>20<br>20  |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2025        | PROPERTY DESCRIPTION  |  |  |
|---|---------------------|----------------------|---|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL<br><br>No 2020 Hist |                     | 10<br>10<br>10<br>10 | Lease: 66600 Type: REAL Owner #: 721244<br>Legal: KIRKLAND N J #5<br>SOUTHWEST OPER INC<br>AB 254 E GOODSIR SURVEY<br>WELL #5 RRC# 1419<br><br>.000033 Royalty Interest<br>Category: G1<br>Railroad #: 1376 |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions  | Proposed Taxable (Less Deductions)  |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL                     | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0     | 10<br>10<br>10<br>10  |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2025        | PROPERTY DESCRIPTION  |  |  |
|---|---------------------|----------------------|---|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL<br><br>No 2020 Hist |                     | 30<br>30<br>30<br>30 | Lease: 67000 Type: REAL Owner #: 721244<br>Legal: KIRKLAND P J<br>ATLAS OPERATING<br>AB 254 E GOODSIR SURVEY<br>RRC#1410 #4-#5 RRC# 2751 #2<br><br>.000111 Royalty Interest<br>Category: G1<br>Railroad #: 1368 |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions  | Proposed Taxable (Less Deductions)  |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL                     | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0     | 30<br>30<br>30<br>30  |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2025            | PROPERTY DESCRIPTION  |  |  |
|---|---------------------|--------------------------|---|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL<br><br>No 2020 Hist |                     | 150<br>150<br>150<br>150 | Lease: 98400 Type: REAL Owner #: 721244<br>Legal: NOE J L<br>SOUTHWEST OPER INC<br>AB 1 WM BARNHILL SURVEY<br>RRC# 863<br><br>.000476 Royalty Interest<br>Category: G1<br>Railroad #: 863 |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions      | Proposed Taxable (Less Deductions)  |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL                     | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0         | 150<br>150<br>150<br>150  |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2025        | PROPERTY DESCRIPTION   |  |  |
|---|---------------------|----------------------|--|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL<br><br>No 2020 Hist |                     | 30<br>30<br>30<br>30 | Lease: 118800 Type: REAL Owner #: 721244<br>Legal: PITTMAN E N #5-#9<br>SOUTHWEST OPER INC<br>AB 1 BARNHILL SURVEY<br>RRC# 5851 WELLS #5-9<br><br>.000236 Royalty Interest<br>Category: G1<br>Railroad #: 5851 |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions  | Proposed Taxable (Less Deductions)   |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL                     | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0     | 30<br>30<br>30<br>30   |  |  |

| MINERAL APPRAISAL INFORMATION  | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION   |  |  |
|--|---------------------|---------------------|--|--|--|
| COUNTY<br>WINNSBORO ISD G<br>WASTE DISPOSAL<br><br>Deductions: (G)=LESS THAN \$500 MIN INT<br>No 2020 Hist |                     | 140<br>140<br>140   | Lease: 119000 Type: REAL Owner #: 721244<br>Legal: PITTMAN E N ETAL<br>SOUTHWEST OPER INC<br>AB 1 W BARNHILL SURVEY<br>(WELLS #4-7U) (RR #00884-SC)<br><br>.000236 Royalty Interest<br>Category: G1<br>Railroad #: 884 |  |  |
| Taxing Units   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |  |  |
| COUNTY<br>WINNSBORO ISD<br>WASTE DISPOSAL  | 0<br>0<br>0         | 0<br>140<br>0       | 140<br>0<br>140  |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2025        | PROPERTY DESCRIPTION  |  |  |
|---|---------------------|----------------------|---|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL<br><br>No 2020 Hist |                     | 20<br>20<br>20<br>20 | Lease: 120200 Type: REAL Owner #: 721244<br>Legal: POLLARD O D<br>SOUTHWEST OPER INC<br>AB 523-1 SECREST-BARNHILL SURS<br>RRC# 875<br><br>.000106 Royalty Interest<br>Category: G1<br>Railroad #: 875 |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions  | Proposed Taxable (Less Deductions)  |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL                     | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0     | 20<br>20<br>20<br>20  |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2025        | PROPERTY DESCRIPTION   |  |  |
|---|---------------------|----------------------|--|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL<br><br>No 2020 Hist |                     | 30<br>30<br>30<br>30 | Lease: 120400 Type: REAL Owner #: 721244<br>Legal: POLLARD O D -A-<br>SOUTHWEST OPER INC<br>AB 523 SECREST SURVEY<br>RRC# 876 & 854<br><br>.000088 Royalty Interest<br>Category: G1<br>Railroad #: 13807 |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions  | Proposed Taxable (Less Deductions)   |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL                     | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0     | 30<br>30<br>30<br>30   |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2025            | PROPERTY DESCRIPTION  |  |  |
|---|---------------------|--------------------------|---|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL<br><br>No 2020 Hist |                     | 230<br>230<br>230<br>230 | Lease: 149300 Type: REAL Owner #: 721244<br>Legal: TAYLOR E J #2<br>SOUTHWEST OPERATING<br>AB 10 H ANDERSON SURVEY<br>WELL #2 RRC# 10842<br><br>.000300 Royalty Interest<br>Category: G1<br>Railroad #: 10842 |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions      | Proposed Taxable (Less Deductions)  |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL                     | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0         | 230<br>230<br>230<br>230  |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2025            | PROPERTY DESCRIPTION  |  |  |
|---|---------------------|--------------------------|---|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL<br><br>No 2020 Hist |                     | 130<br>130<br>130<br>130 | Lease: 149600 Type: REAL Owner #: 721244<br>Legal: TAYLOR ERNEST<br>SOUTHWEST OPERATING<br>AB 10 H ANDERSON SURVEY<br>WELL #1 RRC# 5091<br><br>.000224 Royalty Interest<br>Category: G1<br>Railroad #: 5091 |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions      | Proposed Taxable (Less Deductions)  |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL                     | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0         | 130<br>130<br>130<br>130  |  |  |

| MINERAL APPRAISAL INFORMATION           |                     | LAST YEAR           | PROPOSED 2025                      | PROPERTY DESCRIPTION              |                            |
|---|---------------------|---------------------|------------------------------------|-----------------------------------|----------------------------|
| COUNTY                                  |                     |                     | 10                                 | Lease: 500017                     | Type: REAL Owner #: 721244 |
| ALBA-GOLDEN ISD                         | G                   |                     | 10                                 | Legal: ALBA SE FAULT BLK W/F UNIT |                            |
| WASTE DISPOSAL                          |                     |                     | 10                                 | 84 ENERGY LLC                     |                            |
|   |                     |                     |                                    | AB 615 ETAL H L WARD ETAL SUR     |                            |
|   |                     |                     |                                    | .000050 Royalty Interest          |                            |
|   |                     |                     |                                    | Category: G1                      |                            |
|   |                     |                     |                                    | Railroad #:                       | 5477                       |
| Deductions: (G)=LESS THAN \$500 MIN INT |                     |                     |                                    |                                   |                            |
| No 2020 Hist                            |                     |                     |                                    |                                   |                            |
| Taxing Units                            | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                                   |                            |
| COUNTY                                  | 0                   | 0                   | 10                                 |                                   |                            |
| ALBA-GOLDEN ISD                         | 0                   | 10                  | 0                                  |                                   |                            |
| WASTE DISPOSAL                          | 0                   | 0                   | 10                                 |                                   |                            |

| Total of all Above Parcels |                             |                             |                          |  |  |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units               | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable |  |  |
| COUNTY                     | 0                           | 0                           | 1,130                    |  |  |
| QUITMAN ISD                | 0                           | 0                           | 980                      |  |  |
| HOSPITAL                   | 0                           | 0                           | 980                      |  |  |
| WASTE DISPOSAL             | 0                           | 0                           | 1,130                    |  |  |
| WINNSBORO ISD              | 0                           | 140                         | 0                        |  |  |
| ALBA-GOLDEN ISD            | 0                           | 10                          | 0                        |  |  |